



## Financial Aid Policy

### 2017-2018 Season

At the beginning of each season, Weston FC (WFC) sets aside a limited amount of funds destined to provide financial aid to players who are in need assistance with the payment of the applicable registration fees required to play for Weston FC. Applicants *must* complete the attached application. If there are extenuating circumstances, please include a letter detailing the situation (additional information may be required). The Weston FC Treasurer is the only one who can authorize financial aid and/or payment plans outside of the established payment plan options.

#### **Financial Aid Committee**

The WFC Financial Aid Committee shall review all applications and approve assistance for members who qualify for financial aid. The Committee shall be led by the WFC President and the WFC Treasurer. All applications and supporting information are held in strict confidentiality.

#### **Accounting**

WFC shall maintain separate line-item accounting entries in its financial statements for all financial aid disbursements. This accounting may be reviewed by the WFC Board of Directors.

#### **Financial Aid Criteria**

Financial Aid shall be awarded based on the qualification criteria set forth by the Committee. Qualification criteria will generally adhere to the published Federal poverty guidelines based on gross monthly income and family size. WFC may include other criteria as determined by the Committee such as the federal guidelines for the free and reduced lunch program. Qualification shall be based on a sliding scale set by the Committee using the qualification criteria. Awards shall be determined by the applicant's level of qualification, the number of qualified applications, and the amount of financial aid funds available.

#### **Financial Aid Awards**

Awards shall be applied only towards the player's registration fee only. Awards could be approved for up to maximum of 50% of said fee. The recipient's family shall be required to cover the remaining balance of the registration fee and the uniform's cost. Payment plans may be offered to pay the remaining portion of the registration fee. Uniforms must be paid in full when ordered.

#### **Application Process**

Application forms will be available on the WFC website ([www.westonfc.org](http://www.westonfc.org)) and upon request from the WFC Treasurer or Club Registrar. Completed applications and supporting documentation (please see financial aid application for list of documents required) should be submitted in a sealed envelope with the applicant's registration paperwork. The deadline for financial aid applications is **June 6<sup>th</sup>, 2017**

Applications will be forwarded to the committee and must be accompanied by payment of 50% of the registration fee or payment in accordance with a pre-approved payment plan. If financial assistance is awarded, then a payment plan will be reviewed with the family for the remaining balance. In the event that an application is denied, then a payment plan will be reviewed with the applicant. A minimum of the 50% of the registration fee shall become due and payable immediately unless other arrangements are made.



The Committee's response will be communicated directly to the applicant through the club treasurer or a club administrator.

*\*If an application is received after the deadline or a player registers later in the season, the application may still be reviewed. However the application will be subject to the availability of the remaining funds, if any.*

### **Eligibility**

To be eligible for financial aid, all applicants and their parents/guardians must sign the WFC Application for Financial Assistance and if assistance is awarded, the WFC Financial Aid Agreement which requires that the recipient and their family volunteer a club events such as the Weston Cup & Showcase, camps, clinics, general meetings, registration, and other club activities. If parents or financial aid recipients do not meet this requirement, WFC reserves the right to revoke the financial aid or remove training and playing privileges. **If a player receiving financial aid leaves the club prior to the conclusion of the seasonal year for any reason other than injury (validated by a qualified physician in writing) that prevents the player from continuing to play for the rest of the season, then the financial aid award becomes void and all funds provided must be repaid in full, prior to a release being given to the player, in addition to the release fee.** The Treasurer will be available, as a resource, to the team manager to provide support and assistance in securing compliance with the terms of the Financial Aid Agreement.

Financial Aid recipients acknowledge that they will be responsible for their equal and fair share of team expenses, including those related to tournaments, Coach's travel expenses, and other related expense, even in the event that they are not participating in said event with the exception of those injured players that prevents them from continuing to play for the rest of the season (validated by a qualified physician in writing).

### **Payment Plan Policy**

In the event a financial aid application is rejected in part or in full, WFC may review a payment plan options with the family. Payment plans must be discussed and agreed upon in writing between WFC and the family. In the event a payment plan is approved, the collection of the funds shall occur strictly as detailed in the plan. Payment plans shall not be allowed to extend past December 1<sup>st</sup>, 2017. Therefore when applying for a payment plan only the months of June, August, October and December may be available for payments. Payment plans will incur a pre-determined interest rate.

### **Payment Default Policy**

Weston FC is a non profit 501C corporation. Unpaid fees may hinder the ability of the Club to meet its obligations. Any player delinquent in payment of their fees by 60 days or more will be duly notified and suspended from participating in any Club/Team activities. There will be a \$25 charge for any late payment. There will be a \$25 charge for any checks returned by the bank. Should a player remain in default Weston FC reserves the right to place the player in "bad standing" with any affiliation the player is registered to and the entire amount of their fees, including the previously awarded financial aid shall become due and payable in full.



## Application for Financial Assistance

This form is to be completed by a parent or guardian. All information is confidential and will be reviewed only by the Weston FC Scholarship Committee. Please return this application and income verification documents in a sealed envelope to Weston FC or contact the club at [Financialaid@westonfc.org](mailto:Financialaid@westonfc.org) to arrange collection no later than June 6, 2017.

Today's Date:     /     /

- |  |                       |           |
|--|-----------------------|-----------|
| 1. Player's Name:  | Age:                  | Team:     |
| 2. Address:  | City:                 | Zip Code: |
| 3. E-mail address:   |                       |           |
| 4. Father's Name:  | Phone:                |           |
| Address:   | City:                 | Zip Code: |
| 5. Father's Employer:  | Gross monthly income: |           |
| 6. Mother's Name:  | Phone:                |           |
| Address:   | City:                 | Zip Code: |
| 7. Mother's Employer:  | Gross monthly income: |           |
| 8. What is the gross monthly income from all other sources?  |                       |           |
| 9. How many people live in the household and are dependent upon this income?   |                       |           |
| 10. Does this player have any siblings playing in Weston FC? Y / N     If so please complete info below:                         |                       |           |
| Name_____  | Team_____             |           |
| Name_____  | Team_____             |           |
| 11. Please state the reason for your request, including any special circumstances that may not be reflected in this application. |                       |           |
| _____  |                       |           |
| _____  |                       |           |
| _____  |                       |           |
| _____  |                       |           |



12. What volunteer duties have you agreed to assume for your team? (Check all that apply)

Fundraising Coordinator       Tournament Rep       Manager       Treasurer

Other:

13. What volunteer duties are you willing to assume for the club? (Check all that apply)

Fundraising       Tournament Volunteer       Field Marshall       Registration Volunteer

Other:

**Applications will not be accepted without the following required verification of income:**

Please attach a copy of your 2016 Income Tax Return, IRS Form 1040

Please attach a copy of the Income tax return for self employed, Schedule C (if applicable)

Please attach copies of pay stubs or other income verification for all sources of income for at least one full current month.

Please attach verification of Medi-Care or Food Stamps eligibility (if applicable).

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- **I understand that parent participation in fundraisers and volunteering for team duties is mandatory and I agree to help with team and club fund raising activities, 1 hour for every \$10 awarded.**
  - **I understand that I will be responsible for all other expenses not covered by Financial Aid.**
  - **I affirm that all the information given in this application is true and correct.**

\_\_\_\_\_  
Player's parent or guardian signature (Father)

\_\_\_\_\_  
Date

\_\_\_\_\_  
Player's parent or guardian signature (Mother)

\_\_\_\_\_  
Date

\_\_\_\_\_  
Player's signature if 18 years of age or older

\_\_\_\_\_  
Date